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S&P Global

Commodity Insights

Pricing dynamics in a volatile, uncertain, complex and ambiguous world

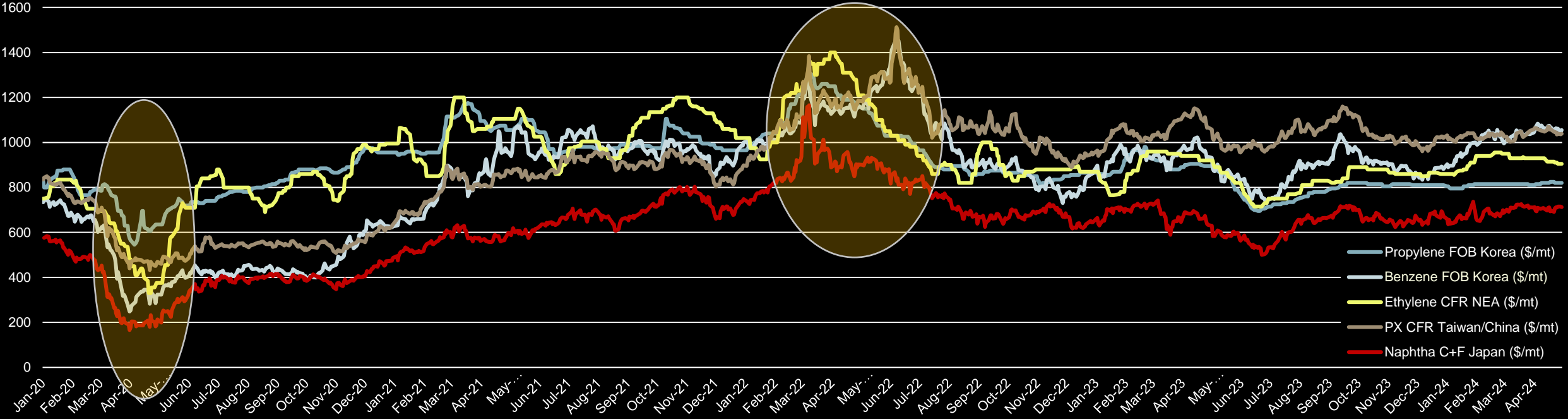
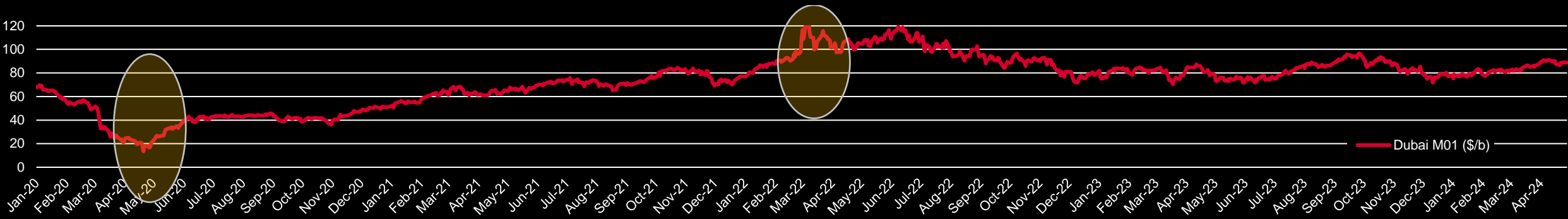
Su Yeen Cheong

Associate Editorial Director

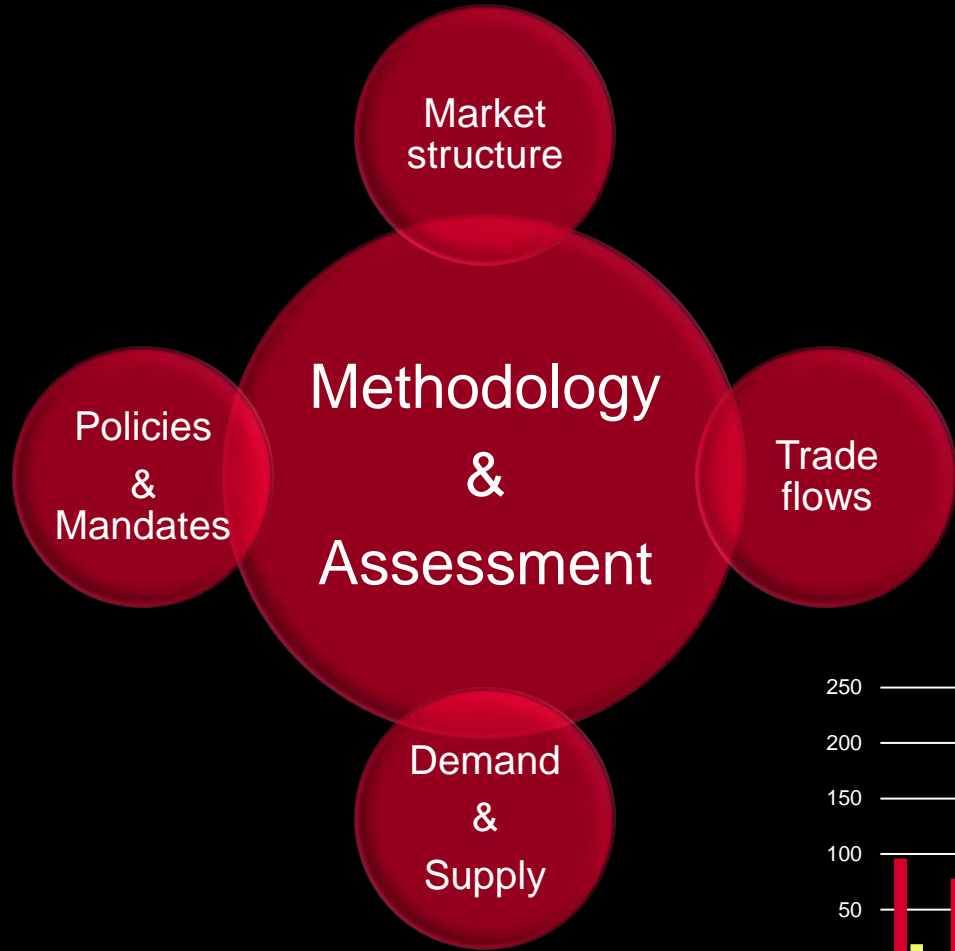
Asia Chemicals

May 30, 2024

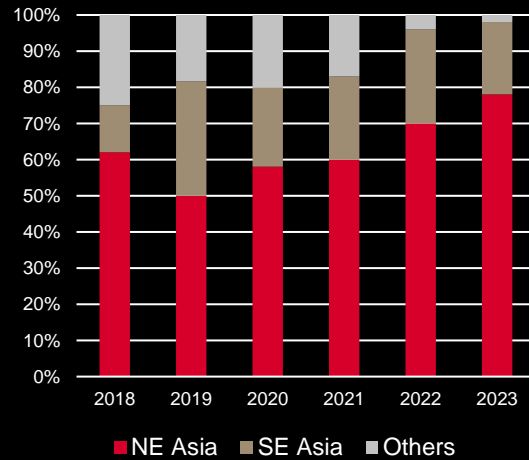
Pandemic, geopolitical tensions, major events trigger price volatility



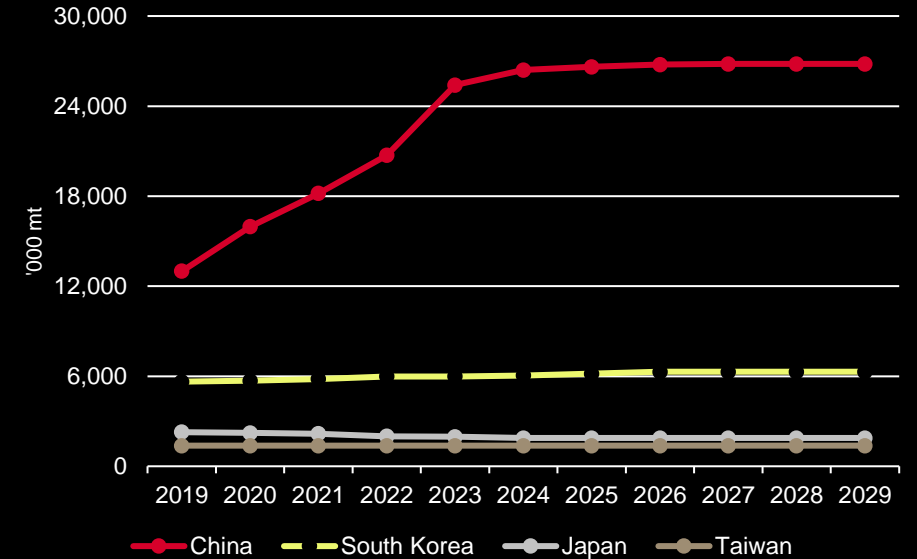
Maintaining robust methodologies and assessments



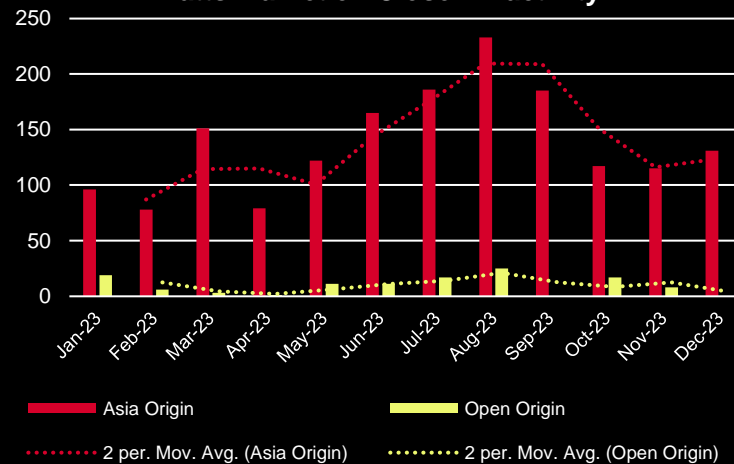
PX imports by origin into China



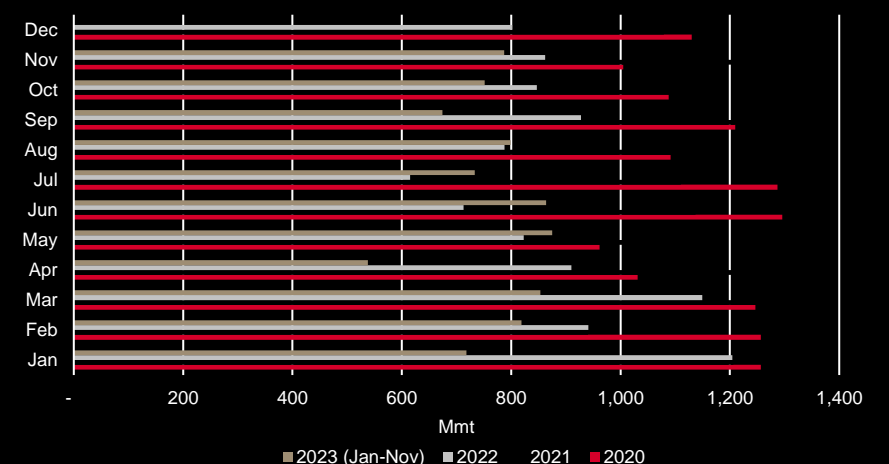
China's toluene production capacity set to grow



Platts Market on Close PX activity

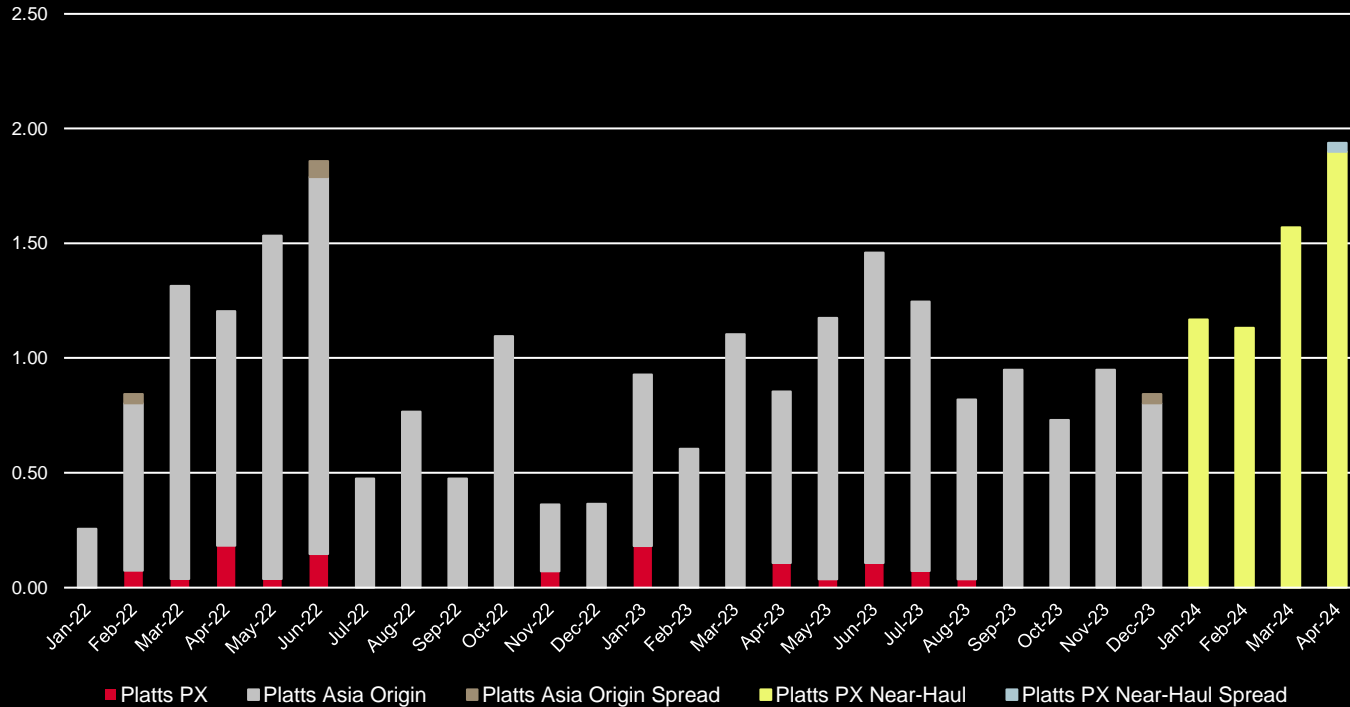


Chinese PX imports in 2023 down from previous years

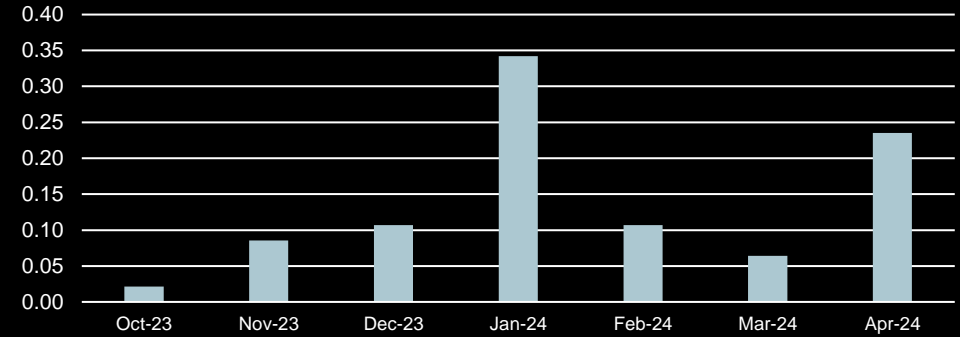


Platts MOC sees uptick in liquidity, participation

PX Cargo



Benzene Cargo



Intraday Values, Pre-MOC, Published heards

- 5-- 303: PLATTS ASIA BENZENE: Intraday value: FOB Korea: 3kt: H2 Jun: \$1058/mt
- 5-- 302: PLATTS ASIA BENZENE: Intraday value: FOB Korea: 3kt: H1 Jun: \$1058/mt
- 5-- 300: PLATTS ASIA BENZENE: Intraday value: FOB Korea: 3kt: H1 May: \$1090/mt
- 5-- 304: PLATTS ASIA BENZENE: Intraday value: FOB Southeast Asia: 3kt: H2 Apr: \$-21/mt
- 5-- 306: PLATTS ASIA BENZENE: Intraday value: FOB Southeast Asia: 3kt: H2 May: \$-21/mt
- 5-- 308: PLATTS ASIA BENZENE: Intraday value: CFR China: 3kt: H2 May: \$1088/mt
- 5-- 312: PLATTS ASIA BENZENE: Intraday value: Domestic East China: 0.5-1kt: Yuan 8845/mt
- 5-- 313: PLATTS ASIA BENZENE: Intraday value: Domestic East China: 0.5-1kt: M2: Yuan 8765/mt
- 5-- 309: PLATTS ASIA BENZENE: Intraday value: CFR China: 3kt: H1 Jun: \$1079/mt
- 5-- 305: PLATTS ASIA BENZENE: Intraday value: FOB Southeast Asia: 3kt: H1 May: \$-21/mt
- 5-- 307: PLATTS ASIA BENZENE: Intraday value: CFR China: 3kt: H1 May: \$1088/mt
- 5-- 311: PLATTS ASIA BENZENE: Intraday value: Domestic East China: 0.5-1kt: Prompt: Yuan 8865/mt
- 5-- 310: PLATTS ASIA BENZENE: Intraday value: CFR China: 3kt: H2 Jun: \$1079/mt
- 5-- 314: PLATTS ASIA BENZENE: Intraday value: Domestic East China: 0.5-1kt: East China Marker: Yuan 8825/mt
- 5-- 299: PLATTS ASIA BENZENE: Intraday value: FOB Korea: 3kt: H2 Apr: \$1093/mt
- 5-- 301: PLATTS ASIA BENZENE: Intraday value: FOB Korea: 3kt: H2 May: \$1090/mt

eWindow Platts Market on Close

Product	Hub	Strip	+	-	...	Sell	Buyer	Qty	Bid	Offer	Qty	Seller	Buy	...	Last
Platts PX Near-haul	CFR TW-CN	Jun24				Take	GSCALTEXCORP	5	1037.00	1042.00	5	HENGLIPET	Take		
						Take	EXTAP	5	1037.00	1042.50	5	TOTALSG	Take		
						Take	TOTALSG	5	1034.00	1045.00	5	MERCURIARESOURCE	Take		
						Take	SKGCSG	5	1033.00	1045.00	5	OQSG	Take		
						Take	BPSG	5	1032.00						
Platts PX Near-haul	CFR TW-CN	Jul24				Take	MERCURIARESOURCE	5	1030.00						
						Take	BPSG	5	1035.00	1040.00	5	MERCURIARESOURCE	Take		
						Take	SKGCSG	5	1033.00	1042.00	5	HENGLIPET	Take		
						Take	GSCALTEXCORP	5	1032.00						
						Take	OQSG	5	1031.00						
Platts PX Near-haul Spr	CFR TW-CN	Jun24/Jul24				Take	MERCURIARESOURCE	5	1023.00						
						Take	MERCURIARESOURCE	5	-8.00	2.00	5	MERCURIARESOURCE	Take		

Platts launches more than 30* new assessments in Asia

2023

- DEG domestic China ex-tank
- TEG domestic China ex-tank
- Propylene Oxide CFR China
- BPA domestic China ex-tank
- BPA CFR India
- Ethylbenzene domestic China ex-tank
- MTBE FOB China
- PTA FOB China
- eMethanol FOB Shanghai

February 2024

- Chlorine FOB NEA
- High-Cis PBR CFR NEA
- Low-Cis PBR CFR SEA
- Recycled PET Food Grade Pellets FOB SEA

March 2024

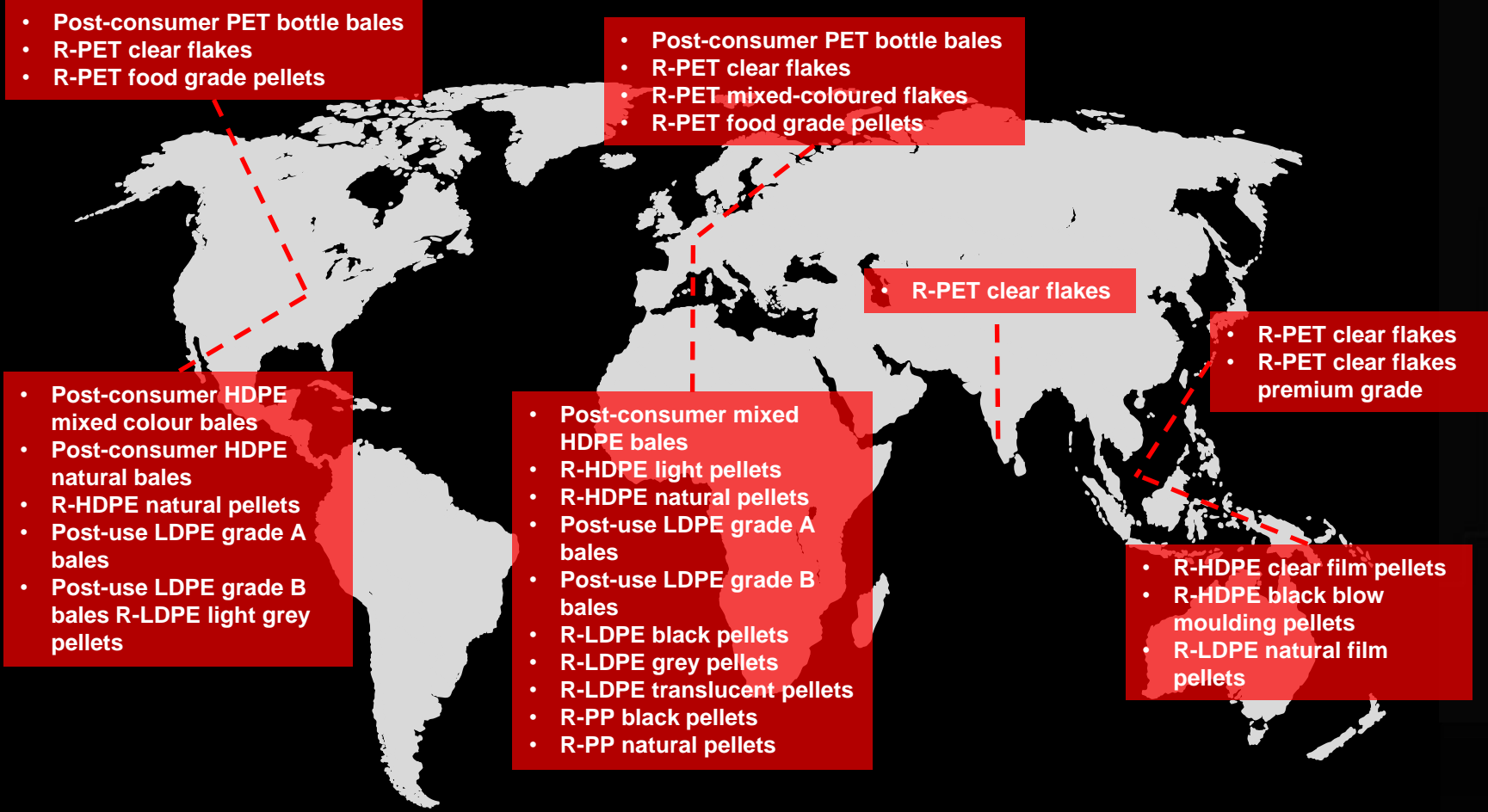
- Polycarbonate, extrusion grade CFR China
- Polycarbonate, moulding grade CFR China
- Medium EVA CFR China
- High EVA CFR China
- Isomer-MX domestic China

April 2024

- Ethanolamine, MEA FOB NEA
- Ethanolamine, DEA FOB NEA
- Ethanolamine, TEA FOB NEA
- Ethanolamine, MEA FOB SEA
- Ethanolamine, DEA FOB SEA
- Ethanolamine, TEA FOB SEA
- Glacial Acrylic Acid domestic China ex-works
- Ethylene Oxide FOB NEA
- Adipic Acid FOB China
- Nylon 66 FOB China
- Nylon 6, bright FOB China
- Nylon 6, semi-dull FOB China
- Nylon 6, full-dull FOB China
- Slabstock Polyols CFR India
- Isocyanates, Polymeric MDI CFR India
- Cyclohexane FOB Thailand
- Cyclohexane FOB India



Platts deepens footprint in global recycled markets



Price assessments & benchmarks to **accelerate** global trade

Every trading day our customers assess the market value of everything from a barrel of crude oil in the North Sea, to a metric ton of rice in Myanmar, to the impact of greenhouse gas emissions, from wellhead to destination, at locations around the globe.

Altogether we apply the **most transparent, trusted pricing model** in the energy and commodity markets with more than 15,000 Platts price assessments.



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Thank you!